

TOWN OF HARVARD
Finance Committee
Minutes

Meeting Date: Wednesday, January 02, 2013

Meeting Place: Town Hall Meeting Room

Members Present: Alice von Loesecke, Laura Vilain (Associate), Steve Colwell, Alan Frazer, Don Ludwig (Associate), Bob Thurston, Rudy Minar, George McKenna

Members Not Present: Heidi Frank

Others Present: Tim Bragan – Town Administrator; Lorraine Leonard – Finance Director; Chief Rick Sicard and Bill Barton from Fire Department; Police Chief Edward Denmark

Meeting Time: 7:00 PM Adjournment Time: 9:05 PM

Discussion and Actions

- Meeting minutes for 12/19/12 unanimously approved as submitted
- Public Commentary - NA
- Fire Department 2014 Budget Review (7:15 PM – 8:00 PM)
 - Extensive and wide-ranging dialogue in response to Chief Sicard’s written responses to eight (8) questions posed by FinCom concerning Fire Department’s FY 14 budget request.
- Police Department 2014 Budget Review (8:00 PM – 8:35 PM)
 - Chief Denmark reviewed his written responses to the three (3) clarifying questions posed in advance by FinCom.
- Town Administrator Report – NA
- Finance Director Report – Lorraine
 - Distributed 1/2/13 market commentary from First Southwest Asset Management relating to recent Congressional “Fiscal Cliff resolution”
 - Lorraine confirmed that while there will be 9C cuts in FY13, it will involve “minimal impact” to the Town this year, however, the impact of the 9C cuts to the FY13 baseline budget will have a yet-to-be determined impact to FY14
 - Lorraine provided a brief overview of the latest FY14 RECAP
- Liaison Reports
 - School Committee – Steve distributed the 12/6/12 Schools FLY13 Budget to Actual Report identifying a current projected surplus of \$100,800
 - Superintendent Search Committee – Laura advised that the search for a new superintendent has been whittled to two finalists
 - advised that the Schools budget is still tracking a budget surplus of approximately \$100,000
- Proposed agenda items for next meeting – The prior scheduled meeting for Saturday, Jan 5 was moved to Jan 9.
- Meeting adjourned at 9:02 PM